

**RESOLUTION NO. OB-VRDA-16-001**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2016 AND ENDING ON JUNE 30, 2017**

**WHEREAS**, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

**WHEREAS**, pursuant to California Health and Safety Code section 34173(d)(3) and Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, the Oversight Board (“Oversight Board”) of the Successor Agency was established pursuant to California Health and Safety Code section 34179; and

**WHEREAS**, the Successor Agency must prepare and obtain approval from the Oversight Board of a Recognized Obligation Payment Schedule (“ROPS”) for the period of July 1, 2016, through June 30, 2017, pursuant to California Health and Safety Code section 34177(o); and

**WHEREAS**, the Successor Agency must prepare and obtain approval from the Oversight Board for an administrative budget of the Successor Agency (“Administrative Budget”) for the period of July 1, 2016, through June 30, 2017, pursuant to California Health and Safety Code section 34177(j); and

**WHEREAS**, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted a ROPS; and

**WHEREAS**, California Health and Safety Code section 34179(e) requires the Oversight Board to adopt resolutions for any action taken by the Oversight Board.

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**Section 1. Recitals**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget**

In accordance with Health and Safety Code section 34177, and based on the Recitals set forth above, the Oversight Board hereby approves and adopts the ROPS and Administrative Budget for the period of July 1, 2016 through June 30, 2017 attached hereto as Exhibit "A", and incorporated herein by this reference.

**Section 3. Implementation**

The Oversight Board hereby authorizes and directs the Successor Agency's Executive Director, or his or her designee, to: (1) post the ROPS on the Successor Agency and/or the City's websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the ROPS and Administrative Budget.

**Section 4. CEQA**

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a "project," but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

**Section 5. Effective Date**

This Resolution shall take effect in accordance with California Health and Safety Code section 34179(h).

**Section 6. Certification**

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.




Resolution No. OB-VRDA-16-001


PASSED, APPROVED AND ADOPTED this 21<sup>st</sup> day of JANUARY, 2016.

  
\_\_\_\_\_  
Chairman of the Oversight Board for the Successor  
Agency to the Victorville Redevelopment Agency

ATTEST:

  
\_\_\_\_\_  
Secretary to the Oversight Board for the  
Successor Agency to the Victorville  
Redevelopment Agency

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Counsel to the Oversight Board for the  
Successor Agency to the Victorville  
Redevelopment Agency

I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-16-001 which was adopted at a meeting held on the 21<sup>st</sup> day of January, 2016, by the following roll call vote, to wit:

AYES: Boardmembers Metzler, Hardy, O'Toole,  
Lindsay & Robertson

NOES: None

ABSENT: Boardmembers Betts and Tuckerman

ABSTAIN: None

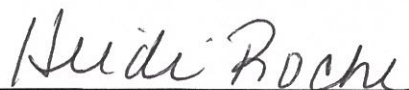
  
\_\_\_\_\_  
SECRETARY TO THE OVERSIGHT BOARD FOR THE  
SUCCESSOR AGENCY TO VICTORVILLE  
REDEVELOPMENT AGENCY

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 16-17),  
INCLUDING ADMINISTRATIVE BUDGET

[SEE ATTACHED]

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**  
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Victorville  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>				
<b>A</b>	<b>Sources (B+C+D):</b>	\$ -	\$ -	\$ -
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	\$ 2,627,146	\$ 6,036,257	\$ 8,663,403
F	Non-Administrative Costs	2,378,123	5,794,234	8,172,357
G	Administrative Costs	249,023	242,023	491,046
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	\$ 2,627,146	\$ 6,036,257	\$ 8,663,403

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Keith C. Metzler, Chairman

/s/  Title  
 Signature Date

**Victorville Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I							
									Fund Sources						
									Bond Proceeds		Reserve Balance		Other		RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments									
<b>Cash Balance Information by ROPS Period</b>															
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>															
1	Beginning Available Cash Balance (Actual 07/01/15)								504,943						
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015														
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					109,852			2,414,339	G2=Desert Plaza OPA \$19,982 and \$90,000					
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					90,000			2,906,696						
5	ROPS 15-16A RPTTF Balances Remaining														
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	19,852	\$ 12,586					
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>															
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	19,852	\$ 12,586					
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016									3,801,478					
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)								84,000	6,430,041					
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)														
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(64,148)	\$ (2,615,977)					



Victorville Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail  
July 1, 2016 through June 30, 2017  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N		O	P	Q	R	S	T	U	V	W		
													16-17A	16-17B											
Item #	Project Name/Date/Description	Obligation Type	Contract/Agreement/Expiration Date	Contract/Agreement/Termination Date	Project	Description/Project Scope	Project Area	Total Obligations/Date of Obligation	Rated	ROPS 16-17 Total	ROPS 16-17 Total	Non-Admin. (Non-RPTTF)	Admin.	Other Funds	Non-Admin. (Non-RPTTF)	Admin.	Other Funds	ROPS 16-17 Total	Non-Admin. (Non-RPTTF)	Admin.	Other Funds	ROPS 16-17 Total	Non-Admin. (Non-RPTTF)	Admin.	Other Funds
1	VICT RDA Series 2002A, 2003A, 2008B, 2009A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/22/2002	9/22/2002	The Bank of New York Trust Company N.A.	Non-Holding Bond Issues	Bear Valley	\$ 17,755,923	N	\$ 17,755,923	\$ 17,755,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,755,923	\$ -	\$ -	\$ -	\$ 17,755,923	\$ -	\$ -	\$ -
2	VICT RDA Series 2002A, 2003A, 2008B, 2009A Tax Allocation Bonds	Fees	9/22/2002	9/22/2002	REG, INC.	Continuing Disclosure Report	Bear Valley	10,400	N	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400
3	VICT RDA Series 2002A, 2003A, 2008B, 2009A Tax Allocation Bonds	Fees	9/22/2002	9/22/2002	REG, INC.	Continuing Disclosure Report	Bear Valley	5,000	N	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
4	Hortgage Apartments	Business Incentive	11/15/2005	11/15/2005	National Core (formerly SO Green Building Design)	Public Improvements Reimbursement	Bear Valley	4,875,000	N	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	4,875,000	
5	Deer Plaza OPA	OPADA Contribution	11/15/2006	11/15/2006	WPI Development (and 11/15/2006)	Public Improvements Reimbursement	Bear Valley	4,597,420	N	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	4,597,420	
6	Flourishing Park	Priority Maintenance	9/7/2008	9/7/2008	Wishy's Company and Incentives	Year Maintenance & Repair Incentive	Bear Valley	3,000	Y	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
7	Adm's Costs	Admin Costs	7/1/2011	7/1/2011	Major Hoffman McCom	SA 1776) auction/comp unit	Bear Valley	3,000	Y	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
8	Adm's Costs	Business Incentive	6/30/2016	6/30/2016	Aus Park at Valley Center	Agency funds per Assoc. Agmt	Bear Valley	6,000	N	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	
9	Adm's Costs	Priority Maintenance	6/30/2016	6/30/2016	Victorville Community College District	Programs for LED	Bear Valley	3,000	Y	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
10	Adm's Costs	Priority Maintenance	6/30/2016	6/30/2016	Victorville Community College District	Electrical Services (utility)	Bear Valley	3,000	Y	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
11	Adm's Costs	Priority Maintenance	6/30/2016	6/30/2016	Victorville Community College District	Medical, Dental, MRS, W/C	Bear Valley	138,020	N	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	138,020	
12	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	City of Victorville	Indirect cost allocation for SA	Bear Valley	20,500	N	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	20,500	
13	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Stephen, Yancy, etc.	Indirect cost allocation for SA	Bear Valley	1,500	N	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
14	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	Investment for SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
15	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	20,000	N	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	
16	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	4,821,426	N	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	4,821,426	
17	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,200	N	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	
18	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
19	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
20	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
21	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
22	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
23	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
24	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
25	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
26	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
27	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
28	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
29	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
30	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
31	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
32	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
33	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
34	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
35	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
36	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
37	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
38	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
39	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
40	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
41	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors	Bear Valley	3,000	N	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
42	Adm's Costs	Admin Costs	7/1/2016	7/1/2016	Unknown vendor(s)	SA/08 auditors</																			

