

**OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE
VICTORVILLE REDEVELOPMENT AGENCY
REGULAR MEETING AGENDA**

City of Victorville
14343 Civic Drive, Conference Room "D"
Victorville, CA 92392

Thursday September 24, 2015
1:30 P.M.

CALL TO ORDER

ITEM 1 PUBLIC COMMENT

DISCUSSION AGENDA

- ITEM 2 APPROVE MINUTES FROM JULY 23, 2015 AND SEPTEMBER 10, 2015
REGULAR MEETINGS.
- ITEM 3 RESOLUTION OB-VRDA-15-006 OF THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY,
ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND
ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE
SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2016
AND ENDING ON JUNE 30, 2016 (ROPS 15-16B)
- ITEM 4 NEXT REGULARLY SCHEDULED MEETING: OCTOBER 8, 2015
- ITEM 5 COMMENTS FROM OVERSIGHT BOARD AND STAFF
- ITEM 6 ADJOURNMENT

MINUTES OF THE
REGULAR MEETING OF THE
OVERSIGHT BOARD FOR SUCCESSOR AGENCY
TO THE VICTORVILLE REDEVELOPMENT AGENCY
July 23, 2015

CALL TO ORDER

The regular meeting of the Oversight Board for Successor Agency to the Victorville Redevelopment Agency was called to order at 1:34 p.m. by Chairman Metzler in Conference Room "D", Victorville City Hall, 14343 Civic Drive, Victorville, California.

ROLL CALL

PRESENT: Board Members Betts, Hardy, Lindsay, Metzler, O'Toole (by Teleconference), Robertson and Tuckerman

ABSENT: None

Also present was Economic Development Administrator, Sophie Smith; and Recording Secretary, Heidi Roche.

1. PUBLIC COMMENT

There was no public comment.

DISCUSSION AGENDA

2. APPROVE MINUTES FROM FEBRUARY 26, 2015, MARCH 12, 2015 AND APRIL 23, 2015

It was moved by Board Member Lindsay, seconded by Board Member Tuckerman to approve; motion carried with Board Member Hardy absent.

3. RESOLUTION NO. OB-VRDA-15-005 OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY APPROVING A PROFESSIONAL SERVICES CONTRACT WITH VARNER & BRANDT, LLP, FOR OVERSIGHT BOARD LEGAL SERVICES

Ms. Smith explained the selection process utilized by the Subcommittee and provided a brief biography of the law firm chosen by the Subcommittee for recommendation to the Board.

Board Member O'Toole expressed her concern that the Board had previously agreed that legal counsel should be made available to the Board on a long term basis and that the contract language limited the service to 6 months.

Ms. Smith explained that the service would be in alignment with and dependent on the ROPS cycle and that it would have to be determined at the time of each renewal that adequate funding was available to continue the service.

Board Member O'Toole requested the contract be revised to include Ms. Smith's explanation.

Board Member O'Toole expressed her concern that the assigned task for legal review labeled "Review of the Bear Valley Cooperation Agreement" was not referred to in terms that the Board recognized as being the dispute between the Successor Agency and various school districts. She requested that all documentation be revised for consistency with past agendas and minutes.

Board Member Robertson inquired as to the scope of legal counsel's involvement to the Board.

Discussion ensued in which it was determined that legal counsel would be made available at each meeting via teleconference.

Further discussion ensued in which it was determined that counsel would receive all documentation related to the dispute between the Successor Agency and various school districts.

It was moved by Board Member Robertson, seconded by Board Member O'Toole to adopt Resolution No. OB-VRDA-15-005 contingent upon contractual modification of the Chairman's signature block and the recital requested by Board Member O'Toole; motion carried unanimously.

6. NEXT REGULARLY SCHEDULED MEETING: AUGUST 13, 2015

It was determined that the meeting would remain on schedule with legal counsel from Varner & Brandt, LLP in attendance for introduction purposes.

7. COMMENTS FROM OVERSIGHT BOARD AND STAFF

There were no comments.

8. ADJOURNMENT

There being no further business before the Board, Chairman Metzler adjourned the meeting at 2:20 p.m.

CHAIRMAN OF THE BOARD OF ADMINISTRATORS

ATTEST:

RECORDING SECRETARY

**MINUTES OF THE
REGULAR MEETING OF THE
OVERSIGHT BOARD FOR SUCCESSOR AGENCY
TO THE VICTORVILLE REDEVELOPMENT AGENCY
September 10, 2015**

CALL TO ORDER

The regular meeting of the Oversight Board for Successor Agency to the Victorville Redevelopment Agency was called to order at 1:32 p.m. by Chairman Metzler in Conference Room "D", Victorville City Hall, 14343 Civic Drive, Victorville, California.

ROLL CALL

PRESENT: Board Members Betts, Hardy, Lindsay, Metzler, O'Toole, and Robertson

ABSENT: Board Member Tuckerman

Also present was Economic Development Administrator, Sophie Smith; and Recording Secretary, Heidi Roche.

1. PUBLIC COMMENT

There was no public comment.

DISCUSSION AGENDA

**2. INTRODUCTION OF VARNER & BRANDT, LLP, AS OVERSIGHT BOARD LEGAL COUNSEL –
VERBAL INTRODUCTION**

Chairman Metzler introduced Nathan Hyde, representative from Varner & Brandt, LLP.

Mr. Hyde gave a brief overview of the firm's experience and services available to the Board.

Discussion ensued in which it was determined that all requests for counsel would be facilitated through the Chair of the Board but Board Members should feel free to contact the firm individually or collectively. All requests will then be forwarded to the Chair.

Additional discussion centered around the pass through issue on the ROPS with Board Members and Successor Agency staff providing information and feedback to Mr. Hyde.

3. NEXT REGULARLY SCHEDULED MEETING: SEPTEMBER 24, 3015

The next meeting will include the current ROPS schedule and submission.

4. COMMENTS FROM OVERSIGHT BOARD AND STAFF

There were no comments.

5. ADJOURNMENT

There being no further business before the Board, Chairman Metzler adjourned the meeting at 2:10 p.m.

CHAIRMAN OF THE BOARD OF ADMINISTRATORS

ATTEST:

RECORDING SECRETARY

AGENDA ITEM #3

OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE
VICTORVILLE REDEVELOPMENT AGENCY
MEETING OF: SEPTEMBER 24, 2015

SUBJECT: Resolution OB-VRDA-15-006 - Recognized Obligation Payment Schedule – (ROPS 15-16B) for January 1, 2016 through June 30, 2016.

RECOMMENDATION: That Your Honorable Board adopts Resolution OB-VRDA-15-006 approving the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for January 1, 2016 through June 30, 2016, and authorizes submittal to the Department of Finance, State Controller, and the San Bernardino County Auditor-Controller.

FISCAL IMPACT: \$6,505,441

DISCUSSION: On January 17, 2012, the City of Victorville confirmed its designation as Successor Agency to the Victorville Redevelopment Agency. As you know, the role of the Successor Agency is to wind down the affairs of the former redevelopment agency. Among other things, the Successor Agency is responsible for performing contractual obligations of the former RDA, and continuing payments required by the former RDA.

Before each six-month fiscal period, the Successor Agency must prepare a Recognized Obligation Payment Schedule (ROPS) per Health & Safety Code 34177(l). The purpose of each ROPS is that it will be the basis by which the State Department of Finance (DOF) determines the amount of funds necessary to be passed through to the Successor Agency from the County Auditor-Controller to satisfy the former RDA's obligations. Additionally, per H&S Code 24177(j), the Successor Agency must prepare a proposed Administrative Budget with estimated amounts for the upcoming six-month period and submit it to the Oversight Board for its approval. The Administrative Budget includes an Administrative Cost Allowance, as defined in H&S Code 34171(b), which is up to 3 percent of the property tax allocated to the Successor Agency.

Attached for your approval is the ROPS 15-16B which includes the proposed Successor Agency Administrative Budget for the timeframe covering January 1, 2016 through June 30, 2016. The DOF has continued the ROPS template for 15-16B, which includes:

- ROPS Detail Form - Retired Obligations. ROPS obligations identified as retired by the agency or DOF during the prior ROPS review have been excluded and are not listed in the ROPS Detail form. Although the retired items have been excluded, the item number(s) will be assigned to that specific retired obligation indefinitely.
- ROPS Detail Form - Previously Denied Items. Previous line items denied as enforceable obligations are highlighted in red and are not restricted for input.

- Report of Prior Period Adjustments Form – RPTTF Admin. Agencies may report the use of RPTTF admin on an aggregate basis. An RPTTF Admin PPA adjustment will be applied only if the agency’s total administrative expenses were less than the total authorized administrative allowance. Therefore, the agency does not need to itemize reported actual administrative expenses.

The attached report has been prepared using the approved format. The draft was uploaded to the RAD App website and “passed” validation, which simply means there are no formatting or formula errors.

The total RPTTF funding requested for the period is \$6,505,441 which includes an Administrative Budget of \$250,000. Most of the items listed have appeared in previous ROPS submittals; however, one new item was added to ROPS 15-16B as listed below:

Item #48: This item has been added to the ROPS as a reimbursement to the City of Victorville for unfunded liabilities of the RDA as it relates to its employees as of January 31, 2012. At the time of the dissolution, the RDA funded 13 employees for which leave time benefits had accrued as liabilities of the RDA. These liabilities have not been addressed on any previous ROPS which has placed an undue burden upon the City of Victorville’s various funding sources that have or will make the payments on the accrued liabilities. Financial reports as of the date of RDA dissolution have been used to calculate the outstanding liabilities as of the dissolution date.

Finally, the Board may recall a significant change in the total amount of funding requested in this ROPS cycle as compared with earlier ROPS. Specifically, the exclusion of SCLAA bond-related items have been excluded based upon the DOF’s determination from December 17, 2014. In its determination, the DOF found the City of Victorville, not the former Redevelopment Agency, is the appropriate recipient of funds from the Victor Valley Economic Development Authority (VVEDA) pursuant to its Joint Powers Authority agreement, and that the SCLAA bonds are not an obligation of the former Redevelopment Agency. Accordingly, all items related to the SCLAA bonds have been excluded from ROPS 15-16A&B.

Staff is requesting your approval of ROPS 15-16B for submission to the DOF. The ROPS is due October 5, 2015, with anticipated approval from DOF by November 19, 2015 and anticipated funding on January 4, 2016

Staff remains available for any questions or comments you might have.

Submitted by: Sophie Smith, Economic Development Division Head, City of Victorville/Successor Agency

Attachments: Resolution OB-VRDA-15-006

RESOLUTION NO. OB-VRDA-15-006

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JANUARY 1, 2016 AND ENDING ON JUNE 30, 2016

WHEREAS, pursuant to Health and Safety Code section 34172, the Victorville Redevelopment Agency is deemed dissolved; and

WHEREAS, pursuant to Resolution No. 12-005, the City Council of the City of Victorville confirmed that the City of Victorville shall serve as the successor agency to the Redevelopment Agency (the “Successor Agency”); and

WHEREAS, pursuant to Health and Safety Code section 34177 (“Section 34177”), a successor agency is required to adopt a Recognized Obligation Payment Schedule that lists all of the obligations that are considered enforceable within the meaning of Health and Safety Code Section 34171(d); and

WHEREAS, pursuant to Health and Safety Code section 34177(a)(3), the Successor Agency is prohibited from making a payment unless it is listed on an adopted Recognized Obligation Payment Schedule; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), each Successor Agency shall have an Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(l)(2)(B), the Recognized Obligation Payment Schedule must be submitted to and duly approved by the Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), a successor agency is required to prepare a proposed administrative budget and submit it to the Oversight Board for its approval.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Adoption of Recognized Obligation Payment Schedule and Administrative Budget

In accordance with Health and Safety Code Section 34177, and based on the Recitals set forth above, the Oversight Board for the Successor Agency (the “Oversight Board”) hereby approves and adopts the Recognized Obligation Payment Schedule and Administrative Budget attached hereto as Exhibit “A”, and incorporated herein by this reference.

Section 3. Implementation

The Oversight Board hereby authorizes and directs the Successor Agency’s Executive Director, or his or her designee, to: (1) post the Recognized Obligation Payment Schedule on the Successor Agency and/or the City’s websites; (2) submit to, by mail or electronic means, the County Auditor-Controller, the Department of Finance, and the State Controller; and (3) to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution and to implement the Recognized Obligation Payment Schedule and Administrative Budget.

Section 4. CEQA

The Oversight Board, under Title 14 of the California Code of Regulations, Section 15378(b)(4), that this Resolution is exempt from the requirements of the California Environmental Quality Act (“CEQA”) in that it is not a “project,” but instead consists of the continuation of a governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program.

Section 5. Effective Date

This Resolution shall take effect five days after its adoption.

Section 6. Certification

The Oversight Board Secretary shall certify to the passage and adoption of this Resolution; shall enter the same in the book of original Resolutions of the Oversight Board; and shall make a minute of passage and adoption thereof in the records of the proceedings of the Oversight Board, in the minutes of the meeting at which this Resolution is passed and adopted.

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 15-16B),
INCLUDING ADMINISTRATIVE BUDGET

[SEE ATTACHED]

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Victorville
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)	
A Funding Sources (B+C+D):	\$ 84,000
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	84,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,505,441
F Non-Administrative Costs (ROPS Detail)	6,255,441
G Administrative Costs (ROPS Detail)	250,000
H Total Current Period Enforceable Obligations (A+E):	\$ 6,589,441

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	6,505,441
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(46,784)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,458,657

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	6,505,441
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	6,505,441

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 88,702,072		\$ -	\$ -	\$ 84,000	\$ 6,255,441	\$ 250,000	\$ 6,589,441
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	62,036,208	N				1,029,123		\$ 1,029,123
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	12,000	N				12,000		\$ 12,000
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	RSG, Inc.	Continuing Disclosure Report	Bear Valley	3,000	N				3,000		\$ 3,000
4	Northgate Apartments	Business Incentive Agreements	7/15/2005	10/1/2034	National Core (formerly So Calif Housing Develop	Aff Housing Agmt/Operational Subsidy	Bear Valley	5,000,000	N				125,000		\$ 125,000
5	Desert Plazas OPA	OPA/DDA/Construction	11/18/2008	12/31/2016	World Premier Investments (WPI Development I and II)	Public Improvements Reimbursement - per agreement	Bear Valley	4,507,420	N						\$ -
7	Foxborough Rail	Property Maintenance	9/1/2008	6/30/2016	Wilson & Company	Rail Inspection as required by BNSF ITA	Bear Valley	5,400	N				5,400		\$ 5,400
8	Foxborough Rail	Property Maintenance	9/1/2008	6/30/2016	Wilson & Company and subcontractors	Rail maintenance & repair as required by BNSF ITA	Bear Valley	4,484,405	N				100,000		\$ 100,000
9	Audit	Admin Costs	7/1/2015	12/31/2015	Mayer Hoffman McCann	H&S 34177(n) audit/component unit audit	Bear Valley	15,000	N						\$ -
10	Auto Park Association	Business Incentive Agreements	1/1/2011	6/30/2016	Auto Park at Valley Center Association	Agency funds per Assoc Agmt	Bear Valley	103,698	N			53,700	49,998		\$ 103,698
11	Auto Park Sign	Property Maintenance	8/19/2009	6/30/2016	Visual Marketing Concepts	Programming for LED	Bear Valley	4,800	N			4,800			\$ 4,800
12	Auto Park Sign	Property Maintenance	10/28/2008	6/30/2016	Quiel Bros.Sign	Sign Repair and Maintenance	Bear Valley	12,000	N			12,000			\$ 12,000
13	Auto Park Sign	Property Maintenance	5/7/2007	6/30/2016	SCE	Electrical Services (utility)	Bear Valley	12,000	N			12,000			\$ 12,000
14	Auto Park Sign	Property Maintenance	5/7/2007	6/30/2016	Verizon	DSL Service	Bear Valley	1,500	N			1,500			\$ 1,500
16	Successor Agency personnel	Admin Costs	1/1/2016	6/30/2016	City of Victorville	wages, benefits, PERS, W/C	Bear Valley	121,753	N					121,753	\$ 121,753
17	Successor Agency admin	Admin Costs	1/1/2016	6/30/2016	City of Victorville	Indirect cost allocation for SA	Bear Valley	30,000	N					30,000	\$ 30,000
18	SA Office supplies etc	Admin Costs	1/1/2016	6/30/2016	Staples, Xerox, etc.	paper, office supplies, postage, copier costs	Bear Valley	1,500	N					1,500	\$ 1,500
19	Training and Education	Admin Costs	1/1/2016	6/30/2016	Unknown vendor(s)	travel/training for SA/OB matters	Bear Valley	3,000	N					3,000	\$ 3,000
20	SA Contract Services	Property Dispositions	1/1/2016	6/30/2016	Unknown vendor(s)	appraisals for LRPMP transactions	Bear Valley	20,000	N				20,000		\$ 20,000
21	Successor Agency admin	Admin Costs	1/1/2016	6/30/2016	Green, de Bortnowsky & Quintanilla	Attorney - SA/Dissolution matters	Bear Valley	30,000	N					30,000	\$ 30,000
22	Loan from SCLAA to Old Town Project Area	Third-Party Loans	7/21/2009	7/21/2014	Southern California Logistics Airport Authority	Loan for Old Town Land Acquisitions	Old Town	4,651,426	N				4,651,426		\$ 4,651,426
33	Project legal costs	Legal	1/1/2016	6/30/2016	Green, de Bortnowsky & Quintanilla	Project specific legal costs	Bear Valley	10,000	N				10,000		\$ 10,000
34	Special Assessments on SA properties	Property Maintenance	7/25/2013	7/1/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley	-	N						\$ -
35	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	8/22/2002	12/1/2031	BLX	Arbitrage fees for bonds	Bear Valley	-	N						\$ -
37	Pass-Through Payments for SBCSS per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	San Bernardino County Superintendent of Schools	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	196,396	N						\$ -
38	Pass-Through Payments for VVCCD per Cooperation Agreement	Miscellaneous	4/30/1993	6/30/2016	Victor Valley Community College District	Prior Year Pass-Through Payments Owed Pursuant to 1993 Cooperation Agreement for FY 2008/09 through 2010/11 (Pre-Dissolution)	Bear Valley	1,125,256	N						\$ -

**Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)						1,466,031		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					2,614,786	3,874,386	G2=\$78K auto park, \$2,536,786 vveda. H2=\$3,871,134 rpttf, \$3,252 interest.	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					2,614,786	4,835,475		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						46,784	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 458,158	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 504,942	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						2,414,339		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)					90,000	8,654,626		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ (90,000)	\$ (5,735,345)		

Victorville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available			Actual	
		\$ -	\$ -	\$ -	\$ -	\$ 13,848,115	\$ 2,614,786	\$ 9,403,974	\$ 3,871,134	\$ 3,871,134	\$ 4,686,333	\$ 32,084	\$ 163,842	\$ 163,842	\$ 163,842	\$ 149,142	\$ 14,700	\$ 46,784	
1	Vict RDA Series	-	-	-	-	-	-	1,056,633	1,056,633	\$ 1,056,633	1,056,633	\$ -	-	-	-	-	-	\$ -	
2	Vict RDA Series	-	-	-	-	-	-	12,000	12,000	\$ 12,000	2,649	\$ 9,351	-	-	-	-	-	\$ 9,351	
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	-	-	-	-	-	-	7,500	7,500	\$ 7,500	12,752	\$ -	-	-	-	-	-	\$ -	
4	Northgate Apartments	-	-	-	-	-	-	125,000	125,000	\$ 125,000	125,000	\$ -	-	-	-	-	-	\$ -	
5	Desert Plaza OPA	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
7	Foxborough Rail	-	-	-	-	-	-	5,400	5,400	\$ 5,400	5,400	\$ -	-	-	-	6,260	-	\$ -	
8	Foxborough Rail	-	-	-	-	-	-	100,000	100,000	\$ 100,000	100,000	\$ -	-	-	-	-	-	\$ -	
9	Audit	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
10	Auto Park Association	-	-	-	-	59,964	46,667	49,998	49,998	\$ 49,998	49,998	\$ -	-	-	-	-	-	\$ -	
11	Auto Park Sign	-	-	-	-	4,800	4,800	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
12	Auto Park Sign	-	-	-	-	11,676	12,486	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
13	Auto Park Sign	-	-	-	-	12,000	12,382	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
14	Auto Park Sign	-	-	-	-	1,560	1,665	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
16	Successor Agency personnel	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	88,446	-	\$ -	
17	Successor Agency admin	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	29,468	-	\$ -	
18	SA Office supplies etc	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	2,149	-	\$ -	
19	Training and Education	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	834	-	\$ -	
20	SA Contract Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
21	Successor Agency admin	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	21,985	-	\$ -	
22	Loan from SCLAA to Old Town Project Area	-	-	-	-	-	-	6,942,809	1,409,969	\$ 1,409,969	2,252,000	\$ -	-	-	-	-	-	\$ -	
23	SCLAA Series 2005A, 2006 (4), 2007, 2008A Tax Allocation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
24	SCLAA Housing Series 2006, 2007 Bonds	-	-	-	-	1,364,351	1,364,351	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
25	SCLAA Series 2005A, 2006 (4), 2007, 2008A Tax Allocation Bonds	-	-	-	-	7,558,689	1,141,536	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
26	SCLA non-housing and housing bonds	-	-	-	-	60,000	13,518	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
27	SCLA non-housing and housing bonds	-	-	-	-	8,500	14,381	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	
33	Project legal costs	-	-	-	-	-	-	30,000	30,000	\$ 30,000	12,267	\$ 17,733	-	-	-	-	-	\$ 17,733	
34	Special Assessments on SA properties	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -	

