RESOLUTION NO. OB-VRDA-18-003

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2018 AND ENDING ON JUNE 30, 2019

WHEREAS, the Victorville Redevelopment Agency ("Redevelopment Agency") was duly formed pursuant to the provisions of California Community Redevelopment Law, California Health and Safety Code Section 33000, et seq. ("CRL) by an ordinance of the City of Victorville, California ("City"); and

WHEREAS, pursuant to California Health and Safety Code Section 34172, the Redevelopment Agency is now deemed dissolved; and

WHEREAS, pursuant to California Health and Safety Code Section 34173(d)(3) and Resolution No. 12-005, the city council of the City ("City Council") confirmed that the City shall serve as the successor agency to the Redevelopment Agency ("Successor Agency"); and

WHEREAS, the Oversight Board ("Oversight Board") of the Successor Agency was established pursuant to California Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency must prepare and obtain approval from the Oversight Board of a Recognized Obligation Payment Schedule ("ROPS") for the period of July 1, 2018, through June 30, 2019, pursuant to California Health and Safety Code Section 34177(o); and

WHEREAS, the Successor Agency must prepare and obtain approval from the Oversight Board for an administrative budget of the Successor Agency ("Administrative Budget") for the period of July 1, 2018, through June 30, 2019, pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, the Successor Agency prepared a ROPS and an Administrative Budget for the period of July 1, 2018 through June 30, 2019, in the form attached hereto as Exhibit A; and

WHEREAS, the Oversight Board has determined that the ROPS for the period of July 1, 2018 through June 30, 2019 and the Administrative Budget for the period of July 1, 2018 through June 30, 2019, are consistent with the requirements of the Successor Agency to wind down the affairs of the former Redevelopment Agency in accordance with California Health and Safety Code Sections 34177(h), 34177(j) and 34177(o); and

WHEREAS, California Health and Safety Code Section 34179(e) requires the Oversight Board to adopt resolutions for any action taken by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of ROPS and Administrative Budget

In accordance with Health and Safety Code section 34177, and based on the Recitals set forth above, the Oversight Board hereby approves the ROPS and Administrative Budget for the period of July 1, 2018 through June 30, 2019 attached hereto as Exhibit "A" and incorporated herein by this reference.

Section 3. Authorization of Successor Agency.

Upon approval of this resolution ("Resolution") by the California Department of Finance, the Oversight Board authorizes and directs the Executive Director of the Successor Agency to execute, deliver and/or acknowledge the authority granted by this Resolution, and further directs the staff of the Successor Agency to submit a copy of the approved ROPS to the San Bernardino County Auditor-Controller and the California State Controller's office and post the approved ROPS on the Successor Agency's website.

Section 4. Delivery to the California Department of Finance.

The Oversight Board hereby authorizes and directs the Secretary of the Oversight Board to electronically deliver a copy of this Resolution to the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

Section 5. Other Actions.

The Oversight Board hereby authorizes and directs the Chairman, Vice-Chairman and/or Secretary of the Oversight Board, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to effectuate the purposes of this Resolution, and such actions previously taken by such officers are hereby ratified and confirmed.

Section 6. Effect.

This Resolution shall take effect upon approval of the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

Resolution No. OB-VRDA-18-003

PASSED, APPROVED AND ADOPTED this 25th day of JANUARY, 2018.

Chairman of the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

ATTEST:

Secretary to the Oversight Board for the Successor Agency to the Victorville

Redevelopment Agency

APPROVED AS TO FORM:

Counsel to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency

I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-18-003 which was adopted at a meeting held on the 25th day of January, 2018, by the following roll AYES: Board Members Betts, Metzler, Ray & call vote, to wit:

NOES: NOOC

ABSENT: None Board Member Lindsay

ABSTAIN: NONE

TO THE OVERSIGHT BOARD FOR THE

SUCCESSOR AGENCY TO VICTORVILLE

REDEVELOPMENT AGENCY

EXHIBIT "A"

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19), INCLUDING ADMINISTRATIVE BUDGET

[SEE ATTACHED]

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary Filed for the July 1, 2018 through June 30, 2019 Period

1,653,652 \$ 1,653,652 1,528,652 (January - June) 18-19B Total 2,829,903 125,000 2,704,903 2,829,903 18-19A Total (July - December) Current Period Requested Funding for Enforceable Obligations (ROPS Detail) Redevelopment Property Tax Trust Fund (RPTTF) (F+G): Enforceable Obligations Funded as Follows (B+C+D); Current Period Enforceable Obligations (A+E): San Bernardino Victorville Administrative RPTTF Reserve Balance **Bond Proceeds** Other Funds Successor Agency: RPTTF County: σI ⋖ œ O ۵ ш ഥ

ROPS 18-19 Total

250,000 4,233,555

125,000

4,483,555

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (a) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Ħ Date Signature Name js J

Victorville Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Re or when payment from property tax revenues is required

_				Comments				G2=APA \$156,000; WPI settlement (Krispy Kreme) \$19,852.Auto sign land to COV \$8400; 6,215,817 Interest \$2,649	6.647,127 G3=auto park \$155,823, GoDaddy website \$177			
Н		RPTTF	Non-Admin	Adilli		507 043	50,500	6,215,817	6,647,127			73,633
9		Other		linerest, etc.				186,901	156,000			\$ 30,901
i.	urces	Reserve Balance	Prior ROPS RPTTF distributed as reserve for future	dellou(s)								
Е	Fund Sources	Reserve	. jeg	naranier							No entry required	
a		Bond Proceeds	Bonds issued on Bonds issued on or after or after	110/10								·
၁		Bond P	Bonds issued on or before	01110771								•
B C D E F G H			Cash Balance Information for ROPS 15-16 Actuals	(01/02/00 - 01/10/10)	Beginning Available Cash Balance (Actual 07/01/15)		Revenue/income (Actual 06/30/16)	RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	Retention of Available Cash Balance (Actual 06/30/16) RPT1F amount retained should only include the amounts distributed as reserve for future period(s)	ROPS 15-16 RPTTF Balances Remaining	Ending Actual Available Cash Balance (06/30/16) C to G = (1 +2 - 3 - 4), H = (1 +2 - 3 - 4 - 5)
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July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dojars) Bond Proceeds HOP5 18-19 Tetal 5 4,483,656 3 5 3,192,096 5 10,000 136,006 13,500 20,000 Refined 2 z Total Outstanding Debt or Obligation \$ 61.055,350 \$4617,930 13,500 4,375,000 35,000 88 Control (Control (Con Project Area Sear Vinter Oversigh Each diegal Counted entitier Bear Veiter constituents and URB lab Persuadions Sear Valley 1835 SATTY(s) multiformpowers and Coast Valley and Bear Vedey Street Light Accessment Council Lane Bear Valley ROA Nor-Housing Bond traver rock Agents Fee waper benefits, PERS, WTL, Yndersch cost absorator for SA, paper, offer tupping, postages, copier costs, transferables for SAVD meters. 145.3 MTR(I) auditorepoment and audit, Majarkonstalans for SAVDassakan and OB Description Project Scope onlineing Disclosure Report Arbitrage fees for bonds Cherton persons of the Cherton of Cherton California of Cherton California (Logistics Alegori Authority (Cherton California (Logistics Alegori Authority (Cherton & Sugrayman) & March of the Cherton of Sugraymania (Cherton de Sugraymania) (Cherton The Bark of New York The Bark of New York Trust Company N.A. Unicross vendoris) Davis Farr, LLP Venous - City of Viol Stapies, unionoun vendor(s) Contract/Agreement Termination Data 6202019 12/1/2036 1017/2034 8102/029 672/029 6102/00/9 6102/00/9 12/1/2036 721/2014 6/30/2018 121/2006 630,2019 TH COSTS Contract/Agreement Execution Date 27527005 7/25/2013 1/21/2009 771/2018 1/1/2018 77.201B 3/1/2018 91/02/1/2 Property Dispositions Admin Cota Lagai Property Mantenance Fers Third-Party Loans Admin Costs Admin Costs Agmentents Admin Costs Admin Costs Admin Costs 1 MEI RAN Seres 2020- 7000- For several severa Disposal Assessments on SA.
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Division No. Series 2002A, 2003A, 2003A, 2003A, 2003A, 2003A, 2003A, 2003B, 16 Successor Agency personnel
17 Successor Agency personnel
18 SA Office supplies etc. Lown from SCLAA to Old Town Project Anal Project logal costs fraking and Educator Successor Agency admin

	Victorville Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019
Item #	Notes/Comments
ক	50 Condensed all RPTTF Admin items Into one line per email from Michael Painter at DOF on 1/26/2017