

City of Victorville
Appropriations Limit
for Fiscal Year 2024-2025

Draft Resolution No. 24-038

To be presented to City Council with
Annual Budget for Fiscal Year 2024-25

DRAFT

RESOLUTION 24-038

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VICTORVILLE ESTABLISHING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2024-2025

WHEREAS, the voters approved the Gann Spending Limitation Initiative (Proposition 4) on November 6, 1979, adding Article XIII B to the Constitution of the State of California to establish and define annual appropriations limits on State and local government entities; and

WHEREAS, Chapter 1205, Statutes of 1980 (SB 1352) provides for the implementation of Article XIII B by defining various terms used in the Article and prescribing procedures to be used in implementing specific provisions of the Article, including the establishment by resolution each year by the governing body of each local jurisdiction of its appropriations limit; and

WHEREAS, the voters approved the Traffic Congestion Relief and Spending Limitation Act (Proposition 111) on June 5, 1990, amending Article XIII B of the Constitution of the State of California; and

WHEREAS, Chapter 60, Statutes of 1990 (SB 88) provides for the implementation of Proposition 111 by defining various terms used in the Article and prescribing procedures to be used in implementing the amendments to the Article; and

WHEREAS, the required computations to determine the appropriations limit for Fiscal Year 2024-25 have been performed by the Finance Department, are on file with the Office of the City Clerk, and are available for public review; and

WHEREAS, these computations are provided in Attachments 1, 2 and 3, which are incorporated herein by reference and attached hereto.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF VICTORVILLE DOES RESOLVE AS FOLLOWS:

SECTION 1. The Appropriations Limit for the City of Victorville for Fiscal Year 2024-25 is \$1,491,904,943.

SECTION 2. The adjustment factors for the City's Appropriations Limit are the percentage change in the City's population and the percentage change in per capita personal income, both provided by the State of California Department of Finance.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the Office of the City Clerk.

CITY OF VICTORVILLE
COMPUTATION OF FY 2024-25 APPROPRIATIONS LIMIT

FY 2023-2024 Appropriations Limit	\$ 1,426,094,231
Change in County Population* = 0.42% OR	0.96%
Change in City Population * = 0.96%	
Change in Per Capita Personal Income* = 3.62%	3.62%
Cumulative Compound Change Factor (1.0096 X 1.0362)	<u>1.0461</u>
FY 2024-2025 Appropriations Limit	<u><u>\$ 1,491,904,943</u></u>

* Source: State of California, Department of Finance, Price Factor and Population Information

CITY OF VICTORVILLE
COMPARISON OF PRELIMINARY
BASE BUDGET TO APPROPRIATIONS LIMIT

FY 2024-25 Total Proceeds of All Funds Subject to Limit (From Attachment 3)	\$ 133,943,148
Less: Non -Tax Proceeds (From Attachment 3)	<u>(45,476,166)</u>
FY 2024-25 Net Proceeds of Taxes Subject to the Limit	88,466,982
Less: FY 2024-25 Appropriation Limit (From Attachment 1)	<u>(1,491,904,943)</u>
Budget Appropriation Over (Under) the Limit	<u><u>\$ (1,403,437,961)</u></u>

CITY OF VICTORVILLE
 CALCULATION OF PROCEEDS OF TAXES SUBJECT TO
 LIMIT BASED UPON FY 2024-25
 BUDGET (NOT ACTUAL)

	<u>Tax Proceeds</u>	<u>Non-Tax Proceeds</u>	<u>Total</u>
General Fund (Includes Measure P):			
Property Tax	\$ 22,057,240	\$ -	\$ 22,057,240
Sales Tax	30,606,392	-	30,606,392
Sales Tax - Measure P	29,254,000	-	29,254,000
Transient Occupancy Tax	1,200,000	-	1,200,000
Property Transfer Tax	500,000	-	500,000
Franchises	4,849,350	-	4,849,350
Intergovernmental	-	189,000	189,000
Licenses and Permits	-	3,609,600	3,609,600
Fines and Penalties	-	158,800	158,800
Charges for Current Services	-	4,901,132	4,901,132
Investment Income	-	3,291,109	3,291,109
Other Revenues	-	33,326,525	33,326,525
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Total All Funds Subject to the Limit	\$ 88,466,982	\$ 45,476,166	\$ 133,943,148